

Following some very positive feedback to our first edition of "Write-up" earlier this year, I am delighted to welcome you back, with more news and views from Chesterford Research Park.

The year seems to be flying by, with activities of all kinds taking place around the Park - from our successful staging of the BIA-Bioscience Policy Update evening in April, to quiz nights, rounders and BBQs. A major highlight during this period was the Minister for Science & Innovation, Malcolm Wicks' visit to the Park to open our flagship Emmanuel Laboratory, and while lower profile, a number of other important property milestones were passed, more of which you can read about on the inside pages.

New for this edition is the introduction of a "Tenants' Viewpoint" column - a section which gives you the opportunity to air your views on issues affecting your industry, and something which we hope will become a regular feature of "Write Up". Martyn Postle of Cambridge Healthcare & Biotech has kindly kicked this initiative off for us, and will hopefully inspire others of you to come forward with your views for future editions.

Martin Sylvester

WRITE-UP

NEWS & VIEWS FROM CHESTERFORD RESEARCH PARK



A memorable visit to the Park

As Write-up was going to press, the Park's home team was delighted to welcome Malcolm Wicks, MP, Minister for Science & Innovation, to the Park. On his arrival, he was given a general overview of the Park and its occupiers, before being taken to the newly-completed Emmanuel Laboratory.

Here, he performed the official ceremony to mark the opening of the Emmanuel Laboratory, the latest building to be developed at the Park with 41,000 sq ft of shell and core laboratory space on two floors. The Minister gave a short address to the guests and the Media, marking the occasion by planting a tree.

He then went to visit two existing tenants at the park - Sosei and Cellzome.

The Minister rounded off his visit with an informal luncheon back at The Nucleus. Over forty high profile members of the Cambridge academic and science and technology community attended the event, which provided them with a unique opportunity for a frank and open discussion with the Minister about issues affecting the industry.



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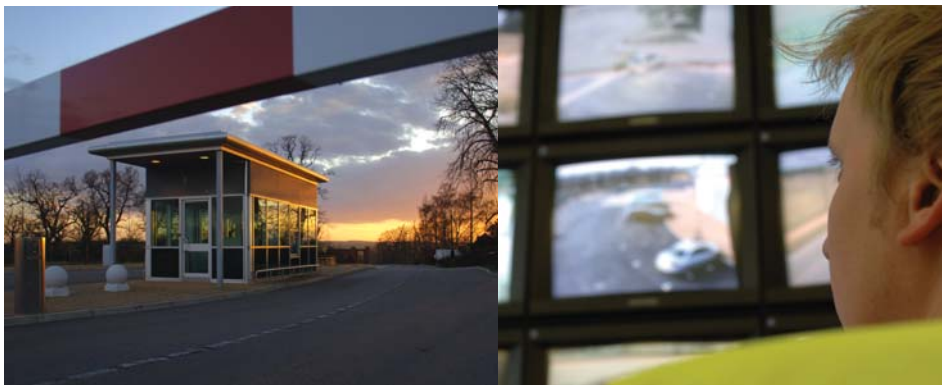
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The rise and rise of UK Biotech - by Martyn Postle

A Secure Environment



Security Systems, when they are operating properly, are one of those functions that you barely notice. Take your arrival at the Park each day, parking your car and heading to the laboratory or office. A friendly acknowledgement from the Security Guard at the Gatehouse, passing over the underground security system, logged on the vehicle recognition system and finally viewed on the CCTV system. The measures we have in place are so unobtrusive you have probably never really given them a thought until now.

At Chesterford Research Park, we've worked to combine the latest technology with a visible presence at the main gate

and around the park, to provide a secure environment for all tenants and strictly monitored access.

The security is provided 24 hours a day, 7 days a week by a specialist security company with its own, dedicated on-site team, working 365 days a year.

The nine familiar faces on the team include Jerry Arculli, our Security Manager, four Shift Security Supervisors and four Security Officers. Working a shift pattern of four days on four days off and four nights on, this team of licensed security professionals has many years of experience within the Security business.

The Park road network, occupied buildings, The Nucleus and landscaped areas are covered by regular security patrols. In any 24 hour period at least eight patrols are undertaken by the Team, including internal and external areas. During these patrols the Security Officers are continuously checking for any health and safety issues, lights left on, any signs of unauthorised entry or exit, water leaks and any other potential problems.

In addition to the manned guarding services, the recently upgraded CCTV system, perimeter intruder detection system and the sophisticated vehicle recognition system all contribute to providing a secure environment. The vehicle recognition system at both entrances allows for quick and easy access for registered vehicles to the Park. Fast track procedures for pre-registered visitors and deliveries to the Park are currently in place. However, in order to maintain a high level of security, any non-registered arrivals on site will be subject to a validity check.

Deliberately unobtrusive, yet highly effective, we have created a system at Chesterford Research Park which we believe provides a high level of security, to give us and our tenants peace of mind.

Company Profile

Morley Fund Management act for Norwich Union Life and Pensions, the freehold owners of Chesterford Research Park. Morley has entered into a joint venture agreement with The Churchmanor Estates Company plc for the development of Chesterford as a world renowned Science Park.

Morley Fund Management is the UK-based asset management business of Aviva plc, one of the world's largest financial services groups. Morley today manages in the region of £169 billion of funds under management around the world with investment in equities, bonds, cash and property for both Aviva owned funds and external clients. Morley's property team currently manage over £30 billion of property assets (as at March 2007), making it the largest property fund manager in Europe, with a dedicated team of more than 120 people.

Within Morley, Chesterford Research Park is managed by the Life Fund team, a group of property professionals who sector-specialise in London offices, regional offices / science parks, in town and out of town retail or industrial property. The personnel with responsibility for Chesterford are Jon Ashcroft, Fund Manager and Julian Cobourne, Asset Manager.

The Nucleus – A Networking Hub for the Bioscience Industry



On 26 April 2007, Chesterford Research Park and the BioIndustry Association (BIA) jointly hosted a major bioscience policy update forum at the Nucleus. The event provided an update on and insight into central government policy towards the bioscience sector.

More than 50 key players working in the bioscience industry in and around the Cambridgeshire area attended the event. Leading industry speakers, including Sam Myers, Head of Biotechnology at the DTI, Laura Gilbert, Public Affairs Director of the BIA and Martyn Postle, CEO of Cambridge Healthcare and Biotech, gave a presentation on Government support

for bioscience and innovation, BIA's Public Affairs agenda and the impact of the environment on UK Biotech.

The forum was followed by a networking session between speakers and participants over refreshments and a buffet. This gave the opportunity for those present to debate and discuss issues affecting the bioscience industry and central government policy. Guests gave positive feedback on the event, commenting on how the presentations were very informative and topical.



Vari-Lease – A Solution to Small Office Space Users

The Park is offering suites to smaller office users in its elegant Mansion House building on Vari-Lease terms – terms which are ideally suited to the needs of new and developing business.

The new launched Vari-Lease package gives incoming Mansion suite tenants the opportunity to take a one year contract or a longer lease with break options every six months after the first year in occupation.

Smaller office suites on Vari-Leases are available in unit sizes ranging from 342 sq ft to 1,869 sq ft, although these can be combined to form larger suites to suit

individual requirements, with rent inclusive of heat, light, power, rates etc with only own telephone and data costs in addition.

This arrangement offers companies the most variable, cost-effective and risk-free way to move into office suites, without the need to commit to long term conventional leases.

Martin Sylvester, Director of The Churchmanor Estates Company Plc, commented: "New start-ups and, often, those seeking to expand into new regional markets need total flexibility in their business planning - the Vari-lease package is designed to meet this need".

CellCentric Limited hit key milestone

CellCentric Limited, the epigenetics company, hits funding milestone with new intellectual property agreements. The company, has signed a series of new IP agreements with major institutions, including the prestigious University of Texas M. D. Anderson Cancer Center; to trigger the final tranche of funding from the Cambridge Enterprise Seed Funds. Founded on an IP relationship with Prof Azim Surani at the University of Cambridge, CellCentric has managed to expand its discovery base to include a significant proportion of the world leading researchers and clinicians in this highly important space.

VIEWPOINT

BY MARTYN POSTLE, CEO,
CAMBRIDGE HEALTHCARE & BIOTECH

The rise and rise of UK Biotech

Martyn Postle gives his view of the UK biotech industry, based on the findings of a recent study commissioned by UK Trade & Investment.

According to the research the USA still reigns supreme as the most productive place for pharmaceutical research. However, what may come as a surprise is that the UK has firmly established itself in second position – producing twice as many new pharmaceutical products than Japan, the country ranked number three on the global scale. Producing 35% of all pharmaceutical products discovered in Europe also puts the UK almost three fold ahead of France, the second most important country in Europe for drug discovery.

The research also highlights the UK's particular strength in certain therapy

areas; in particular CNS, oncology, and drugs for treating asthma and other respiratory diseases. Across these three therapy areas alone the UK currently has 325 products in active development within 61 companies.

These high levels of productivity have been attracting overseas companies for some time, but whereas in the past the linkages have been mainly through in-licensing there has been a dramatic acceleration in M&A activity recently. We only have to look around the Park to see that Arakis has now become part of Sosei; BioFocus part of Galapagos and Solexa part of Illumina. In the first three months of 2007, nine UK biotech companies have been taken over, more than in any full year in the last decade. However, despite this recent activity, we believe that many more high quality UK assets remain.

In our view, the current acquisition frenzy is not only being driven by the need for

pharmaceutical companies to plug gaps in their portfolios, but also by the increasing values ascribed to high quality licensing deals (even early stage deals) compared with the low values ascribed to pharmaceutical companies in Europe. In many cases it has become cheaper to buy the company than license the product – a situation that is exacerbated by the venture capital companies looking for a clean and rapid exit from their holdings. The danger here is that with so many of the pharma companies being based overseas, we may see our biotechs disappearing, and the UK economy losing out on the eventual commercial exploitation of UK research.

The UK should be proud of the quality and productivity of its biotech research engine, and we should therefore do everything we can to nurture this business and keep our biotech industry thriving. We will certainly do all we can to help.

TENANT NEWS



■ Professor Azim Surani, CellCentric's scientific founder, has been awarded the 36th Annual Lewis S. Rosenstiel Award for 2007 for Distinguished Work in Basic Medical Science. The award recognises his "pioneering work on epigenetic gene regulation in mammalian embryos". In 2004, he co-founded CellCentric Ltd. with leading UK early stage venture capital company Avlar BioVentures Ltd.



■ In May 2007, Biotica Technology Ltd was selected to receive the Arthur E. Schwarting Award for Best Journal of

Natural Products Paper of 2006 for the Paper entitled 'Engineering of the Spinosyn PKS: Directing Starter Unit Incorporation'.



■ The Shelford Rugby Club U12s team, pictured here on its recent tour to Scotland in April.

Three matches were played, against Marr, West of Scotland and Ayr. Head coach, Stuart Gibson of Sosei, would like to thank Chesterford Research Park on behalf of the team for their support in supplying the squad's shirts. Both the boys and their parents had a fantastic tour.



■ BioFocusDPI has signed an agreement with Cancer Research Technology Limited (CRT), extending their anti-cancer drug discovery collaboration initially announced in January 2006. BioFocus DPI will perform medicinal chemistry services on a series of CRT anti-cancer drug programs. In return, CRT will fund the research of four BioFocus DPI scientists for one year. The company has also entered into a new collaboration with the University of Rochester Medical Center (URMC) in the field of neuroAIDS drug discovery research. This collaboration is envisioned to run for three years. Finally, BioFocus is delighted to announce the appointment of Dr Katherine Hilyard, PHD, as Vice President, Biological Sciences for the company.

News from the Park...

Spotlight on Park Wildlife: Four-spotted Moth *Tyta luctuosa*



A rare moth has been discovered on the approach road to Chesterford Research Park. The Four-spotted Moth is an attractive day-flying moth with four patches of white with a pinkish tinge on its otherwise dark coloured wings. The species was formerly widely recorded in East Anglia but is now only known from a handful of sites in Cambridgeshire and Essex and has been listed as a Priority species in the UK Biodiversity Action Plan.

For further details, contact:
Sharon Hearle, Regional Officer,
Butterfly Conservation
email: shearle@butterfly-conservation.org
www.butterfly-conservation.org

Fitness Centre @ The Nucleus



Why not add to your normal gym challenges some outdoors events, co-ordinated by Denise and Noel?

The Golf Challenge will be held here at Chesterford Park on 14th June (Pairs and singles welcome) and the annual Cricket Tournament will be on Thursday 28th June. While in the gym, we are staging our own London to Cambridge bike ride challenge. For those who cycle to work, those miles can be included in this challenge!

For further details, call **01799 532256** or email gym.chesterfordrp@btconnect.com

Rounders Tournament

The rounder's tournament took place on Tuesday 22nd May. The weather couldn't have been better and a good time was had by all.

A big thank you to David for supplying drinks and a BBQ.

With a guest appearance from an old staff member, Lee from security and Denise and her boss, the Hybrid team managed to recruit a couple of the guys from Biofocus and with the smallest team, lost with great dignity!

Biofocus also came 2nd and 1st with a massive effort from the staff there. Some great hits and spectacular misses and a few people seemingly immortal when it came to being caught out!!



As the evening went on, games became a little competitive and the finals between the 2 Biofocus teams were very close with the final score being 28 – 30.

The rest of the results were as follows:

Game 1: Better Bio v Hybrids 32 – 23

Game 2: Hybrid v Bio A-team 34 – 31

Game 3: Better Bio v Bio A-team 28 – 30

FINAL SCORES: Bio A-team – 61,
Better Bio – 60, Hybrid – 57.

WINNING TEAM (pictured above):

Rawl Hardial, Darren Metcalf,
Rebecca Noble, Paul Bond, Kelly Dong,
Parmdeep Sandhu, Somhairle
MacCormick, Kirsty Pendreigh.

Three Peaks Challenge



On 1st June, a team of five, conquered Ben Nevis (Scotland), Scafell (Lake District) and Snowdon (Wales) in 24 hours.

Lead by Denise Brazier, Health & Fitness Centre Manager, Roz Bird, Lea Pickering, James O'Shea and Seb Hicks, they attacked these peaks with vigor and determination. Supported by Rodger Goodson and John Walton, the team was driven from each location in one of the Chesterford Shuttle Buses.

The weather was good throughout with just a few minutes of rain in Scotland and lots of snow on top of Ben Nevis. Despite the lack of sleep and a few blisters the team had a great time, raising in excess of £1000 for MS and Cancer Charities.

CRP supported the event by providing the transport and drivers, well done to all involved! (pictures are displayed in the Gym)

Forthcoming Events

Thu 14 June Golf Challenge

Wed 20 June Blood Donating Session at The Nucleus

Thu 28 June Cricket Match

Tue 3 July Five-a-Side Football Tournament & BBQ

Mon 6 August Health & Fitness Week

FOR MORE INFORMATION PLEASE CONTACT

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